



**Pennsylvania Property and Casualty Insurance Guaranty Association**

December 18, 2019

To: All Member Companies  
Re: 2019 Assessment Billing, Assessment Reduction

There were no new insolvencies in 2019 that triggered the Pennsylvania Property and Casualty Insurance Guaranty Association. We will, however, call on prior assessments, which were not previously billed to the member companies.

It has been PP&CIGA’s practice to defer the billing of assessments until funds are needed to cover claims and expenses on a total account basis. After reviewing open Estates handled by PP&CIGA, the Board of Directors of the Association, at its December 12, 2019 meeting, determined that there was a need for a partial billing on the previously deferred Assessments of Healthcare Providers Insurance Exchange and Access Insurance Company.

The Board of Directors also determined that it would be appropriate to reduce a prior Assessment that was deferred and is no longer necessary due to recoveries from Estate Assets.

A full breakdown by Estate, Year, and Account for the Assessment Billing and Assessment Reduction is as follows:

<u>2019 Assessment Reduction</u>	<u>Base Yr.</u>	<u>Auto</u>	<u>Other</u>	<u>Total</u>
Midland Insurance Company	2007	\$ -	\$ 6,000,000	\$ 6,000,000

<u>2019 Assessment Billing</u>				
Healthcare Providers	2017	\$ -	\$ 10,000,000	\$ 10,000,000
Access Insurance	2017	5,000,000	-	5,000,000
<b>Total Billing</b>		<b>\$ 5,000,000</b>	<b>\$ 10,000,000</b>	<b>\$ 15,000,000</b>

The enclosed statement reflects the billing for your company on your pro-rata share of Pennsylvania Net Written Premiums.

Any enclosed billing is due within thirty days.

The Pennsylvania net written premiums after dividends for all member companies provided by the NAIC are as follows:

Year: 2018                                      Auto: \$10,710,694,491                                      Other: \$9,212,450,048

Please refer to our website: [www.ppciga.org](http://www.ppciga.org) for updated information on all Assessments Authorized but Not Billed. Please direct any questions regarding this billing to our Accounting Manager, Christopher W. Shermer, at Extension 1900 or [cshermer@ppciga.org](mailto:cshermer@ppciga.org).

Very truly yours,

A handwritten signature in black ink, appearing to read "Raymond M. Bauso". The signature is fluid and cursive, with the first name being the most prominent.

Raymond M. Bauso  
Executive Director